

**Nomination of
 Director**

 We, the undersigned, being Members of Hudson Bay Credit Union Limited hereby nominate:

_____ (name)

a(n) _____ (occupation)

of _____ (address),

to be a candidate for the election of Director to be held (March 26-April 1, 2010), or the Office of Director of the Hudson Bay Credit Union Limited.

Nomination forms must be completed and returned to the Credit Union office by 5:00 p.m. March 5, 2010.

Signature of three (3) Members of the Hudson Bay Credit Union Limited:

Name	Address	Signature
1.	_____	_____
2.	_____	_____
3.	_____	_____

I, _____ (Nominee) consent to the above nomination and meet all eligibility qualifications as specified in the Credit Union Act 1998.

 Signature Date

Note: Relatives of the Nominee and Management and Staff of the Hudson Bay Credit Union Limited are not allowed to sign or endorse nomination papers.

See reverse for "Eligibility Qualifications of a Director"

Note: Date of the Annual General Meeting and election reporting results is April 15, 2010.

1. Eligibility Qualifications Of Directors - Credit Union Act 1998

No person is eligible to be a Director who:

- a) is less than 18 years of age;
- b) is of unsound mind and has been found by a court in Saskatchewan or elsewhere to be of unsound mind;
- c) is not an individual;
- d) is not a member of the Credit Union or a duly appointed representative of a member that is a partnership, association, body corporate or public body;
- e) is an employee of the Credit Union or CUDGC;
- f) has been convicted in the immediately preceding five years of a criminal offence that is punishable by a term of imprisonment of five years or more or an offence against this Act;
- g) has the status of bankrupt;
- h) has a loan with the Credit Union that is more than six months in arrears without written approval of the Board; or
- i) is a member of any class of persons that may be prescribed in the regulations.

2. Eligibility –Hudson Bay Credit Union Limited Policy and Bylaws

In addition to the requirements contained in The Credit Union Act, 1998 (section 102), directors shall have the following qualifications:

- 1. The nominee shall have been a member of the Credit Union for a minimum of two (2) years
- 2. Must retain a membership with the credit union, except where elected by investment shareholders
- 3. Must be, and remain, eligible for fidelity bonding
- 4. Must agree to treat all business of the credit union in the strictest confidence
- 5. Must not be an employee of the credit union, or of Credit Union Deposit Guarantee Corporation nor have been in the previous 36 months
- 6. Must not be a professional advisor to the credit union
- 7. Must not be involved as an individual, owner, partner or official of a company that is party to a legal action against the credit union or a legal action brought by the credit union
- 8. Must not be a board member or sales representative of any other financial institution, except as a representative of the credit union
- 9. Must not be involved in an ownership capacity with any group or organization that caused losses to the credit union through write-offs, collection costs, legal costs
- 10. Must be able to attend regular meetings of the board of directors
- 11. Must be a member in “good standing”; and where a borrower, loans must be current
- 12. The nominee shall use the Credit Union as his/her primary financial institution

Hudson Bay Credit Union

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